

Policy Quick Reference Guide



Prepared for: **Richard Murray & Company**
 Underwriters at Lloyd's Policy Number: **RIGCAR06220056**

Commodity	Insuring Conditions
New Goods or Merchandise	"All Risks" no deductible.
Automobiles & Motorcycles , not more than 12 years old	"All Risks" 3% Deductible each vehicle separately insured (minimum \$250 each vehicle). No coverage while the vehicle is operated under its own power except for loading/unloading while in transit. Vehicles over 1 year old are subject to a pre-shipment survey completed by the shipper or their representative. <i>12 years or older - FPA only</i>
Bagged Goods	"All Risks" 3% deductible (minimum \$250) of the total insured value on claims for breaking, tearing, bursting, or ripping of the bag.
Boats & Yachts Under \$500,000 and Under 40 Feet in Length	"All Risks" 1% deductible (minimum \$250) of the total insured value. <i>Boats & Yachts over \$500,000 or 40 Feet in length – FPA only</i>
Ceramic, Marble & Granite Tiles	"All Risks" 5% deductible (minimum \$250) of the total insured value on claims for breakage. <i>Blocks, Slabs, Countertops & Statues - FPA only</i>
Frozen Foods (ocean, truck/rail only)	"All Risks" excluding loss or damage due to inherent vice and/or gradual deterioration but including deterioration if caused by reefer breakdown in excess of 24 consecutive hours. <i>Additional conditions apply.</i>
Glassware, Chinaware and other Similar Fragile Articles	"All Risks" 5% deductible (minimum \$250) of the total insured value on claims for breakage. <i>Glass Windows, Plate Glass & Similar – FPA only</i>
Household Goods & Personal Effects Professionally Packed	"All Risks" 3% Deductible (minimum \$250) of the total insured value. Warranted professionally packed with valued itemized inventory available. Warranted fragile articles (glass, china, etc) are limited to 15% of total insured value, and no single item of artwork or antique is valued at more than \$10,000. <i>HHG/PE not professionally packed - FPA only</i>
Lumber	Under-deck: "All Risks" 2% deductible (minimum \$250) of the total insured value. <i>On-Deck: FPA ONLY</i>
Scrap Metal	FPA Only – Excluding coverage for bearings, turnings, engine blocks, oil covered scrap.
Server Racks containing Computers, Servers or Electronic Components	"All Risks" 10% deductible (minimum deductible of \$5,000) of total value insured. Claims for damage and/or breakage shall be excluded entirely unless the server racks are packed and shipped in wood crates.
Steel/Metal and Steel/Metal Products	"All Risks" excluding rust, oxidation & discoloration. Non-crated pipe, tube, rods, beams or similar merchandise further excludes bending, twisting, and end damage.
Used Goods	FPA Only
Wines, Liquors, Beers and Similar Spirits	"All Risks" 1% deductible (minimum \$250) of the total insured value on claims for pilferage and breakage

Contact Roanoke Trade for quotes requiring different terms & conditions.

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Valuation	
Actual Cash Value	Household goods & personal effects, used vehicles and goods not shipped under a commercial invoice
Invoice Cost + Freight + up to 10%	All other goods
Limits of Liability	
\$1,000,000	Any one vessel or conveyance per any one account of the Assured, except that in the following cases this insurance shall not cover for more than:
\$250,000	Breakbulk cargo on any one vessel subject to an On-Deck bill(s) of lading;
\$1,000,000	Any one aircraft or conveyance per any one account of the Assured;
No Coverage	Any one barge, except as a connecting conveyance;
\$5,000	Any one package by parcel post, mail or similar parcel delivery service;
\$250,000	U.S. and/or Canada domestic transit - any one land or air conveyance.
Excluded Commodities	
<ul style="list-style-type: none"> • Bulk products • Cash, securities and other negotiable papers • Cigarettes & tobacco products • Computer memory modules and cards • Cotton 	<ul style="list-style-type: none"> • Fine art (valued in excess of \$10,000 per piece) • Flowers or plants • Fresh foods (excepting frozen foods in refrigerated containers) • Jewelry, precious stones & metals • Laptop and tablet computers
	<ul style="list-style-type: none"> • Live animals • Mobile/smart phones & watches • Perishables (commodities that spoil or deteriorate when not carried or stored in a temperature controlled environment) • Pharmaceutical drugs
Country Restrictions	
Excluded Countries:	Afghanistan, Belarus, Iran, Iraq, Russia, Somalia, Sudan, Ukraine, Yemen and truck/rail shipments to/from and within Mexico (other than as a connecting conveyance)
Coverage Ceases at Port:	Haiti, Nigeria, Pakistan and CIS countries
Current OFAC Excluded Countries:	Crimea, Cuba, Iran, North Korea, and Syria. Other restrictions may apply. <i>Current OFAC Restrictions can be viewed at: https://home.treasury.gov/policy-issues/office-of-foreign-assets-control-sanctions-programs-and-information All coverage is subject to the Sanctions Limitation and Exclusion clause (JC 2010 14) on the policy.</i>
War/SR&CC Surcharged:	Varies based on military actions, insurrection or other current world events

This quick reference guide is not a summary or definitive outline of your policy. Coverage is ALWAYS subject to the actual terms and conditions of your policy.